



Decision-Making

LESSON 4

Explore decisionmaking scenarios highlighting the impact and importance of making wise spending decisions.

Objective

To help kids evaluate the relationship between spending practices and achieving financial goals. Making decisions about money can be a challenge for anyone, no matter the age. Understanding early on how to make certain financial decisions can help kids feel more confident throughout their lives. **Analyze** Nikki's party list items below, and apply wise decision-making choices to stay within budget and still throw a great party.



Plan Your Party

Nikki's parents are celebrating their 20th wedding anniversary next month. Nikki, April, and Marcus decide to throw a surprise party for them. The guest list includes nine

people: Nikki's parents, the three kids, and both sets of grandparents.

The kids have to apply good decisionmaking techniques to make sure they meet their goal: planning the best possible party that fits their budget. Nikki suggests that each sibling contribute \$25. She thinks that would be enough to buy food and drinks for everyone. Marcus grumbles a bit because he thinks a party is more of a want than a need. But April reminds him that it's important to celebrate family events—and that he needs to contribute his \$25!

Nikki researches prices for different foods they could serve at the party and other fun items. Here are her options:



PARTY ITEM OPTIONS:

ITEM	Store A	Store B	Store C
Fruit Juice (serves 4)	Two for \$7.00	\$3.89	\$4.19
Bottled Water (1 serving)	\$0.39	Three for \$1.00	\$0.49
Water From the Tap (free!)	\$0	\$0	\$0
Pizza (serves 3)	\$7.99	\$8.99	Two for \$15.00
Turkey Burgers (pack of 10)	\$6.99	\$7.99	\$6.99
Party-Sized Subs (serves 10)	\$16.00	\$18.00	\$17.00
Cake (serves 10)	\$22.00	\$20.00	\$19.00
Ice Cream (serves 4)	\$5.99	Two for \$10.00	\$4.99
Giant-Sized Wedding Picture	\$17.50	\$20.00	\$22.50
Flowers	\$20.00	\$22.00	\$25.00
Greeting Card	\$5.95	\$5.95	\$6.95
Piano Player (\$50 fee)	N/A	N/A	N/A
Magician (\$40 fee)	N/A	N/A	N/A

Name

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Plan Your Party

Directions: You have **\$75** to spend to plan a party that Nikki's parents will remember forever! Plan a menu, making sure there's enough food for everyone, and stay within your budget. (Note: You might have to buy more than you need for some items because of the package sizes.)

Goal: Planning the best possible party using items from Nikki's list that fit your budget.

Budget: \$75

Guests: **9**. Nikki's parents (2), the three kids (3), and both sets of grandparents (4).

Nikki's Parents' 20th Anniversary Party

PARTY ITEM BUDGET

<u>Store</u>	Amount Paid
Store A	\$5.95
	,
Tatal	\$
1013	*
	Store A Total

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