



TIME HORIZON LESSONS
Recommended for Grades 6–8

**MONEY
CONFIDENT Kids**

Presented by **T.Rowe Price**

Decision-Making

LESSON 4

Explore decision-making scenarios highlighting the impact and importance of making wise spending decisions.

Objective

To help kids evaluate the relationship between spending practices and achieving financial goals.



Plan Your Party

Nikki's parents are celebrating their 20th wedding anniversary next month. Nikki, April, and Marcus decide to throw a surprise party for them.

The guest list includes nine people: Nikki's parents, the three kids, and both sets of grandparents.

The kids have to apply good decision-making techniques to make sure they meet their goal: planning the best possible party that fits their budget.

Nikki suggests that each sibling contribute \$25. She thinks that would be enough to buy food and drinks for everyone. Marcus grumbles a bit because he thinks a party is more of a want than a need. But April reminds him that it's important to celebrate family events—and that he needs to contribute his \$25!

Nikki researches prices for different foods they could serve at the party and other fun items. Here are her options:



PARTY ITEM OPTIONS:

ITEM	Store A	Store B	Store C
Fruit Juice (serves 4)	Two for \$7.00	\$3.89	\$4.19
Bottled Water (1 serving)	\$0.39	Three for \$1.00	\$0.49
Water From the Tap (free!)	\$0	\$0	\$0
Pizza (serves 3)	\$7.99	\$8.99	Two for \$15.00
Turkey Burgers (pack of 10)	\$6.99	\$7.99	\$6.99
Party-Sized Subs (serves 10)	\$16.00	\$18.00	\$17.00
Cake (serves 10)	\$22.00	\$20.00	\$19.00
Ice Cream (serves 4)	\$5.99	Two for \$10.00	\$4.99
Giant-Sized Wedding Picture	\$17.50	\$20.00	\$22.50
Flowers	\$20.00	\$22.00	\$25.00
Greeting Card	\$5.95	\$5.95	\$6.95
Piano Player (\$50 fee)	N/A	N/A	N/A
Magician (\$40 fee)	N/A	N/A	N/A

All investments are subject to market risk, including the possible loss of principal.

Guests: 9. Nikki's parents (2), the three kids (3), and both sets of grandparents (4).

PARTY ITEM BUDGET

